

MINUTES OF JUNE 23, 2010, MEETING

STATE OF WISCONSIN EMPLOYEE TRUST FUNDS BOARD EXECUTIVE COMMITTEE

DRAFT

Holiday Inn Hotel and Suites
1109 Fourier Drive, Madison, WI

COMMITTEE MEMBERS PRESENT:

Marilyn Wigdahl, Chair Wayne Koessl	Robert Niendorf
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PARTICIPATING ETF STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Rhonda Dunn, Executive Assistant	Lynda Hanold, Division of Management Services Pam Henning, Division of Management Services
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OTHER BOARD MEMBERS PRESENT:

Michael Woodzicka, Wisconsin Retirement Board	
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Wayne Koessl, Vice-Chair, Executive Committee (Committee), called the meeting to order at 4:30 p.m.

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

Motion: Mr. Niendorf moved to accept the minutes of the December 2, 2009, Executive Committee meeting, as submitted by the Board Liaison. Mr. Koessl seconded the motion, which passed without objection on a voice vote.

ELECTION OF OFFICERS

As per the Executive Committee Charter, the Employee Trust Funds Board Chair serves as Chair of the Executive Committee. Therefore, the two positions up for election on the Executive Committee were the Vice-Chair and Secretary.

Board	Mtg Date	Item #
EXC	6/18/09	1

MOTION: Mr. Niendorf made a motion to cast a unanimous vote to elect Wayne Koessler as Vice-Chair and Robert Niendorf as Secretary. Mr. Koessler seconded the motion, which passed without objection on a voice vote.

GOVERNANCE MATTERS

The Board reviewed the June 24, 2010, Employee Trust Funds Board meeting agenda.

Ms. Wigdahl joined the meeting at 4:45 p.m.

DEPARTMENT OBJECTIVES AND ACCOMPLISHMENTS

Secretary Stella, Deputy Secretary Conlin, and Ms. Dunn reviewed and responded to questions from the Committee regarding the April – June 2010 quarterly accomplishments of the Department.

PERSONNEL MATTERS

Secretary Stella, Deputy Secretary Conlin, and Ms. Dunn reviewed and responded to questions from the Committee regarding the human resources activities that took place the last quarter as well as the 2009-2010 annual human resources report.

MOTION TO CONVENE IN CLOSED SESSION

Ms. Wigdahl announced that the Committee would convene in closed session, pursuant to the exemptions contained in Wis. Stat. § 19.85 (1) (c) for further discussion of personnel matters. Ms. Henning and Ms. Hanold were invited to remain during the closed session.

Motion: Ms. Wigdahl moved to convene in closed session, pursuant to the exemptions contained in Wis. Stat. § 19.85 (1) (c) for further discussion of personnel matters. Mr. Niendorf seconded the motion, which passed on a roll call vote.

Members voting aye: W. Koessler, R. Niendorf, M. Wigdahl
Members voting nay: none

The Committee convened in closed session at 5:08 p.m. and reconvened in open session at 5:40 p.m.

ANNOUNCEMENT OF ACTION TAKEN ON BUSINESS DELIBERATED DURING CLOSED SESSION

Ms. Wigdahl announced the Committee discussed the Secretary's annual evaluation process.

ADJOURNMENT

Motion: Mr. Niendorf moved to adjourn the meeting. Mr. Koessl seconded the motion, which passed without objection on a voice vote.

The Executive Committee of the ETF Board adjourned at 5:42 p.m.

Date Approved: _____

Signed: _____
Robert Niendorf, Secretary
Executive Committee